

Cool Japan Fund Inc.
Tokyo, September 25, 2019

Cool Japan Fund has sold its shares in Global Ichiba Corporation

Cool Japan Fund (CJF) announces that it has sold all of its shares in Global Ichiba Corporation (Global Ichiba) to R I Partners Limited Liability Partnership* (managing partner : Future Investment Corporation、Headquarters : Shinagawa-ku, Tokyo).

In April 2017, CJF invested in Global Ichiba, which has been engaged in exporting business of Japanese agricultural products in Hong Kong, in envisaging further expansion of distribution channels to capture increasing demand for Japanese agricultural products.

Following the investment, CJF had supported the Company through business matching as well as growth capital for its financial stability. Global Ichiba has now increased its sales by approximately 10 times since CJF's investment through exporting products from c. 3,000 agricultural producers in Japan.

In Global Ichiba's new endeavor into the next growth phase, CJF decided to sell all of its shares to a company, which Global Ichiba selected as a next strategic partner.

Reference) CJF announced its investment in Global Ichiba on April 27, 2017.

https://www.cj-fund.co.jp/en/files/press_170427-1.pdf

* R I Partners Limited Liability Partnership is the fund partly in charge of investment at the business innovation segment of Future group.