



April 5, 2024  
Cool Japan Fund Inc.

## Cool Japan Fund has sold its shares in KCA Japan

Cool Japan Fund Inc. (CJF) announces that it has now transferred all of its shares in KCA Japan Co., Ltd. (KCA) to Jikei Co., Ltd. (Jikei).

In March 2015, CJF invested in KADOKAWA Contents Academy Co., Ltd.<sup>1</sup>, which operates creative human resources development school business overseas. Through this project, CJF aimed to establish a platform for human resource development that supports the overseas expansion of Japanese content industry, and to cultivate an enthusiastic fan base with an understanding of Japanese content, mainly among the graduates of the academy, thereby supporting the globalization and overseas expansion of Japanese content industry.

Since CJF's investment, KCA has developed its school business in six countries and regions—Taiwan, Thailand, Singapore, Malaysia, the Philippines, and Saudi Arabia—and trained over 7,000 human resources. Content academy graduates contribute to the content industry in various ways, such as working for studios and publishing companies or freelancing in the production of fantasy novels, manga, and games. They have also contributed to the overseas expansion of the Japanese content industry, Japanese companies, and Japanese local governments, through their employment with Japanese companies, receiving orders for production projects, and cooperation with governments in their overseas events.

CJF dispatched a director to provide management support and help KCA maximize synergies with related companies. As nine years have passed since the investment, CJF has decided, after discussions with co-investor Jikei, to sell all of its shares to Jikei, in order to enable the business to advance with agility.

Reference) CJF announced its investment on March 30, 2015.

[https://www.cj-fund.co.jp/en/files/press\\_150330-1.pdf](https://www.cj-fund.co.jp/en/files/press_150330-1.pdf)

Inquiries about this document:  
Cool Japan Fund (PR Representatives: Hashimoto and Tachibana)  
Tel: +81(0)3-6406-7500

---

<sup>1</sup> The company name was subsequently changed to KCA Japan Co., Ltd.